

Purchase Bill Discounting

Aryadhan would pay the supplier on behalf of the Borrower for the procurement of agricultural commodities and inputs made by the borrower from the respective suppliers. The credit facility would be sanctioned to the borrower against mortgaged immovable property.

Product USP

1. Provides additional liquidity.
2. Minimum paper work.
3. Quick Sanctioning Process
4. Competitive rates.

Features

1. Borrower profiles - Agri enterprises/ Traders, FPO, Agri processors.
2. The payment is done directly to the Suppliers account which ensures timely payment to the Supplier.
3. Facility sanction would be for 12 months. Disbursement tranche to be maximum for 30 days from the date of Disbursement.
4. Maximum loan amount is up to INR 2 Crores.
5. Prepayment: No return/refund of the discounting charges in case of prepayment.

Maximum Rate of Interest applicable to the facility

- 20% per annum

*Final applicable rate is decided by Aryadhan based on various other parameters as per the policy of Purchase Bill Discounting of Aryadhan and will be communicated to the customer upon sanction of loan.

Service Charges

- Processing fees-up to 2% of of the sanction amount plus GST.

Annual Percentage Rate

- The Annual Percentage Rate (APR) is a method to compute annualized credit costs which includes interest rate and processing fees.

Other Charges

- Legal charges.
- Technical valuation charges.
- Stamp duty & Mortgage charges as per the government norms.

Penal Charges

- Foreclosure of accounts- Nil
- Penal Charges shall be charged at a rate of 24% plus GST after repayment due date.